



COMMONWEALTH of VIRGINIA

Office of the Governor

- Since Governor Ralph Northam took office, one of his Administration’s top priorities is to grow the Virginia economy, ensuring that every region participates in the growth of the Commonwealth.
- In the first 16 months of his term, the Commonwealth has secured 305 new projects and expansions that will bring \$15.8 billion in capital investment and more than 48,000 new jobs.
- This capital investment figure is well over double the level of investment that any one of the previous six administrations secured during their first sixteen months in office.
- Even without the planned major investments by Micron (\$3 billion) and Amazon (\$2.5 billion), this capital investment is well above former administrations in inflation-adjusted terms.
- These announcement totals include over \$2 billion in capital investment and 7,542 new jobs in distressed communities across Virginia.

VIRGINIA ANNOUNCEMENTS OF EMPLOYMENT CREATION AND CAPITAL INVESTMENT

Previous Administrations to-date

Investment in 2018 Dollars

Former Administrations - Inauguration to April 24 of Second Year

Governor	New Jobs	Investment (millions)
Northam	48,191	\$15,848.85
McAuliffe	23,564	\$4,577.42
McDonnell	24,373	\$3,333.87
Kaine	25,937	\$3,078.98
Warner	29,493	\$3,750.47
Gilmore	56,101	\$5,566.38
Allen	22,008	\$3,985.19

Source: Virginia Economic Development Partnership

Notes: All announcements are subject to revision .

Investment is reflected in 2018 dollars. Adjustments were made using the annual average CPI for each year from 1990 through 2018. An estimated CPI was used for 2019. This was calculated by increasing the 2018 CPI by Consensus Forecasts’ estimation of 2019 inflation.